

PROPOSED BUDGET SUMMARY FOR TOWN OF MISHICOT
2025 TOWN OF MISHICOT BUDGET SUMMARY No Levy Exceedance (Amended from Posting)

The town moved to Cash Balance Accounting in January 2024.

	ACTUAL/ESTIMATE CURRENT YEAR 2024	PROPOSED NEXT YEAR 2025	PERCENT CHANGE
BALANCE JANUARY 1			
RESERVED FOR CAPITAL PROJECTS	0	0	
DESIGNATED FOR SUBSEQUENT YEAR	143,105	0	
UNASSIGNED	148,503	128,497	
BEGINNING FUND BALANCE	291,608	128,497	
REVENUES:			
TAXES: GENERAL LEVY	341,362	343,936	0.75%
OTHER TAXES	377	400	
SPECIAL ASSESSMENT	0	0	
INTERGOVERNMENTAL REVENUES	353,083	276,000	
LICENSES AND PERMITS	4,735	4,745	
FINES AND FORFEITURES	108	100	
PUBLIC CHARGES FOR SERVICES	574	495	
INTERGOVERNMENTAL HIGHWAY CHARGES	4,178	2,200	
INTEREST INCOME	1,002	1,000	
MISCELLANEOUS	3,068	1,400	
PROCEEDS FROM LONG-TERM DEBT	0	122,872	
TOTAL REVENUES	708,487	753,148	6.30%
CASH BALANCE APPLIED (FROM UNASSIGNED)	127,717	0	
ARPA RESTRICTED FUNDS APPLIED - AMBULANCE*	35,394	0	
	871,598	753,148	
EXPENDITURES:			
GENERAL GOVERNMENT	150,563	108,325	
PUBLIC SAFETY	176,161	195,969	
AMBULANCE OUTLAY - TOWN SHARE*	38,381	0	
PUBLIC WORKS (LESS MACHINERY OUTLAY)	388,396	530,662	
LESS: SAMZ RD BIL GRANT VILLAGE REIMB.	-36,260	-135,828	
ROAD MACHINERY OUTLAY	30,750	0	
CONSERVATION AND DEVELOPMENT	5,577	5,577	
DEBT SERVICE	110,555	31,443	
HEALTH AND HUMAN SERVICES	7,475	8,000	
CAPITAL OUTLAY	0	9,000	
TOTAL EXPENDITURES	871,598	753,148	-13.59%
BALANCE DECEMBER 31			
RESERVED FOR CAPITAL PROJECTS	0	0	
UNRESERVED	128,497	128,497	
DESIGNATED FOR SUBSEQUENT YEAR	0	0	
UNASSIGNED TOTAL	128,497	128,497	

Note: The December 31, 2024, Unassigned Total is the Beginning Fund Balance, less Cash Balance Applied and ARPA Restricted Funds Applied for the ambulance purchase.

In 2024, \$35,394 in reserved 2022 ARPA Funds was applied to ambulance purchase.*

In 2024, the town returned \$79,111 in excess bridge loan excess funds.

In 2024, the town contracted for a revaluation. The 2024 assessed value of the town: \$169,208,500 causing the mill rate to fall to \$2.03.

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	2023	2024	
MILL RATE (TAX PER \$1,000 in Assessed Value)** Est.	\$3.48	\$2.03	-41.75%

In October of 2014, the board borrowed \$193,722 to finance the purchase of 2015 WS truck with plow, new storage shed, and re-roofing of salt shed. (10-year loan/final payment due March 15, 2024)

In November of 2019, the town electors voted to exceed the allowable town tax levy for 2019 (and each subsequent year until removed by town electors at a meeting of the electors or an annual meeting) by 44.83 percent which would be a dollar increase of \$100,000.

In March of 2021, the board borrowed \$49,187.50 to finance the purchase of a 2020 F350 and dump box. (5-year loan/final payment due March 15, 2026)

In November of 2021, the board moved \$58,800 from the unrestricted fund to cover budget shortfalls and truck purchase.

In August of 2022, the town board borrowed \$150,000 to pay for the Hillcrest Road Bridge. All funds were received in 2022. In 2024 the board returned unused bridge loan funds in the amount of \$79,111.

The town received ARPA CFLR Grant Funding in the total amount of \$132,615. One half was received in 2021 and one half was received in 2022. The money was used to do road work and to purchase a new ambulance in 2024.