

RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT VIA TOWN MEETING

**Town of Mishicot, Manitowoc County
Resolution 2024-2**

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2024 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2024 to a percentage increase of no more than the greater of (a) zero percent of the 2023 payable 2024 adjusted actual levy as calculated under the state's levy limit law* or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Mishicot is 0.901% (**Net new construction % from LLW Line 6**);

Whereas, the town board of the Town of Mishicot, Manitowoc County, believes that for the 2024 tax levy (to be collected in 2025) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0.901% (**Net new construction % from LLW Line 6**);

Whereas, the Town of Mishicot's 2023 payable 2024 adjusted actual tax levy was **\$310,776 (LLW Line 4)**, and further whereas the state law would limit this year's increase to \$2,800 (**LLW Line 4 x Net new construction % from LLW Line 6**), for a total allowable town tax levy after adjustments for 2024 (to be collected in 2025) of \$343,936 (**LLW Line 10**)**;

THEREFORE, the town board of the Town of Mishicot, Manitowoc County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2024 that will exceed the amount allowed by the state levy limit.
2. The town board directs that the question of increasing the allowable town tax levy for 2024 (to be collected in 2025) by 58.151% (**Dollar amount of requested levy increase ÷ LLW Line 10 amount x 100**), which would increase the town levy by \$200,000 (**Dollar amount of requested levy increase**), for a total tax levy (after adjustments) of \$543,936 (**Dollar amount of requested levy increase + add LLW Line 10**) shall be placed on the agenda for the special town meeting to be held on November 18, 2024.

Adopted this 7th day of October, 2024.***

Signature of Town Chair: Lee Stefanich

Attested by Town Clerk: Connie Tesarik

I, Connie Tesarik, Clerk of the Town of Mishicot, do hereby certify that the attached Resolution is a true and correct copy of the original Resolution required by law to be in my custody and which was adopted by the Town Board of the Town of Mishicot at a meeting held on the 7th day of October, 2024. I further certify that the attached Resolution was posted by me, as required by law, in three public places on the 9th day of October, 2024.

Connie Tesarik
Connie Tesarik - Clerk